

Ballot Language and Complete Text of Legislative Referendum 118

BALLOT LANGUAGE FOR LEGISLATIVE REFERENDUM 118

LEGISLATIVE REFERENDUM NO. 118

AN ACT REFERRED BY THE LEGISLATURE

AN ACT SUBMITTING A 6-MILL LEVY FOR SUPPORT OF THE MONTANA UNIVERSITY SYSTEM TO THE ELECTORATE; AND PROVIDING EFFECTIVE DATES AND A TERMINATION DATE.

The 2007 Legislature submitted this proposal for a vote. This proposal asks Montana voters to continue the 6-mill levy to support the university system. Without voter approval, the current 6-mill levy to support the university system will expire in January 2009. If passed, this proposal would be effective on January 1, 2009 and terminate January 1, 2019.

According to 2009 revenue estimates, the projected annual revenue from the 6-mill levy is \$12,505,000 for 2007 and is estimated to grow at an average growth rate of 3.36% each year through tax year 2018.

- ☐ FOR imposing a levy of 6 mills for the support of the Montana university system.
- ☐ AGAINST imposing a levy of 6 mills for the support of the Montana university system.

THE COMPLETE TEXT OF LEGISLATIVE REFERENDUM NO. 118 (LR-118)

AN ACT SUBMITTING A 6-MILL LEVY FOR SUPPORT OF THE MONTANA UNIVERSITY SYSTEM TO THE ELECTORATE; AND PROVIDING EFFECTIVE DATES AND A TERMINATION DATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Tax levy for university system. There is levied upon the taxable value of all real estate and personal property subject to taxation in the state of Montana 6 mills for the support, maintenance, and improvement of the Montana university system. The funds raised from the levy must be deposited in the state special revenue fund.

Section 2. Codification instruction. Section 1 is intended to be codified as an integral part of Title 15, chapter 10, part 1, and the provisions of Title 15, chapter 10, part 1, apply to section 1.

Section 3. Effective dates. (1) Except as provided in subsection (2), this act is effective upon approval by the electorate.

(2) If approved by the electorate, section 1 is effective January 1, 2009.

Section 4. Termination. Section 1 terminates January 1, 2019.

Section 5. Submission to electorate. This act shall be submitted to the qualified electors of Montana at the general election to be held in November 2008 by printing on the ballot the full title of this act and the following:

- ☐ FOR imposing a levy of 6 mills for the support of the Montana university system.
- ☐ AGAINST imposing a levy of 6 mills for the support of the Montana university system.